

NORMAL SCHOOL

(State Operated Teacher's Colleges)

BALANCE SHEET

July 01, 2005 - June 30, 2006

	<u>FY 2006</u>
Assets	
Cash	\$ -
Investment with State Treasurer	1,666,324
Market Value Adjustment of Investments	313,164
Certificate of Sales Receivable	269,125
Accrued Interest Receivable	12,694
Mortgage Loan Receivable	1,018,560
Enabling Act Land	92,931
Purchased Land at Cost	1,677
Total Assets	<u>\$ 3,374,475</u>
Fund Balance	
Beginning Fund Balance	\$ 678,856
Deferred Revenue	1,287,686
Due to Other Funds	\$ 12,694
Current Year Increase in Market Value of Investments	\$ 222,910
Reserved SITLA Modified Accrual	\$ 6,576
Reserved SITLA Capital Assets	\$ 94,608
Current Year Increase in Permanent Fund Balance	1,071,145
Ending Fund Balance	<u>\$ 3,374,475</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>12 Months Ended</u> <u>FY 2006</u>
Income	
Land Sales	\$ 1,042,902
Investment Income	98,915
Mineral Income	141,302
Surface Income	22,511
Development Income	-
Other Income	31
Total Income	1,305,660
Expended for Operations	<u>(28,323)</u>
Net Income	1,277,337
Distributions	
Transfer to Permanent Fund	(1,042,902)
Unused Appropriation from Prior Year	14,203
Repayment to School Fund	-
Distributed to Beneficiary	(248,638)
Balance to Distribute	<u>\$ -</u>